

MEDIA STATEMENT

22 February 2019

Transmax announces new Board of Directors

Transmax is pleased to announce the appointment of three new members to the Transmax Board. The new members' appointments became effective 11 February 2019 for an initial 12-month period and include Kathryn Foster (Chair), John Frazer (Non-Executive Director) and Julianne Mitchell (Non-Executive Director).

Transmax acting CEO Lynette Sperling said the company welcomed these new appointments.

"I congratulate the new Board of Directors on their appointments. They bring to the Board a wealth of knowledge and significant industry experience, which is certain to provide the company with the strategic leadership required to guide the growth of our company," Ms. Sperling said.

New Chair Kathryn Foster has a strong background in technology, sales and early stage start-up companies with more than two decades of experience designing, building and running large internet-based businesses. Kathryn was previously Senior Director of Xbox Games Marketplace as well as Microsoft Store online where she managed the profit and loss and global expansion in over 200 geographies with both having an annual revenue budget in the low billions of dollars.

Kathryn said she was pleased to join the Transmax Board and the challenge of strategically leading a company that operates in a rapidly-changing Intelligent Transport System (ITS) industry.

"It's an exciting time to be in ITS and I'm delighted to lend my expertise to a company with an industry-respected solution and guide them as they evolve their product and deliver next-gen smart traffic solutions," Ms. Foster said.

Non-Executive Director Julianne Mitchell is a Deputy Director-General of Transport and Main Roads. Julianne brings to the Board more than three decades of experience in civil engineering covering a broad range of transport-related senior civil engineering and leadership roles. In addition, she has significant organisational and technical leadership and development experience. As Chief Engineer at Transport and Main Roads for eight years, Julianne led and managed the Engineering and Technology Division comprising more than 340 staff. During her time in this role, Julianne was responsible for driving a significant change agenda and reform to embed and drive customer focus, innovation, efficiency, technical relevance and responsiveness.

Non-Executive Director John Frazer joins the Board with more than two decades of experience working for the Queensland Treasury Corporation. He has extensive experience in advising Ministers and the Government in matters relating to government-owned corporations and statutory bodies and brings high level finance and strategic skills through working across a diverse range of businesses.

Transmax thanks departing Directors Stephen Golding and Allan Krosch for their contribution and commitment to Transmax as serving members of the Transmax Board since September 2011. Both Stephen and Allan completed their terms with the Transmax Board on 11 February 2019.

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About Transmax

Transmax is the solutions provider of the international award-winning ITS platform STREAMS. We exist to improve people's lives by providing industry-leading transport solutions and help move millions of commuters around Australian road networks every day.

STREAMS was first developed as part of Queensland's Department of Transport and now, as a government-owned entity, Transmax supports other transport departments around Australia and internationally to achieve safer and more reliable road journeys for people in the communities they serve.

We place our customers at the centre of everything we do and work collaboratively to ensure our ITS solutions meet their needs. Transmax offers customers systems engineering, software design and development, along with a range of consulting and support services throughout the entire ITS lifecycle.

With 50 years of ITS experience, we support our customers to realise the community benefits of optimising transport networks by providing smarter, more sustainable ITS solutions.

Read more about Transmax at www.transmax.com.au